

Peter L. Griswold, Chair
Frederick A. Lynk, Vice Chair
Christopher Nobile, Secretary
Peter J. Kahn
Michele A. Tourangeau
Sheldon Drucker, 1st Alternate
Barbara Ferraro, 2nd Alternate



Ogunquit Budget Review Committee
Thursday 30 November 2023
9:00am – Dunaway Lower Level & Zoom Meeting

This meeting is being held in the Dunaway's Lower Level and will be available on Zoom. Members of the public may participate in person or remotely via Zoom using the following information. or watch on Town Hall Streams:

https://ogunquitpd-org.zoom.us/webinar/register/WN_DlSt4yKaSKekZyOTUYDOnw

Webinar ID: 894 4773 2767 Passcode: 648683

Phone numbers: US: +1 929 436 2866 or +1 301 715 8592 or +1 305 224 1968 or +1 309 205 3325 or +1 312 626 6799 or +1 646 931 3860

Agenda

9:00AM MEETING

1.0 WELCOME AND CALL TO ORDER

- 1.1 Roll Call
- 1.2 BRC Minutes – 7 September and 26 October 2023

2.0 OLD BUSINESS

- 2.1 Finalize discussion of Financial Planning and BRC's Recommendations:
 - 2.1.1 Recommendation on use of capital leases and when they should be approved by the voters. (Michele Tourangeau and Peter Kahn)
- 2.2 BRC Members' deep dives for specific Departments/Sub Departments and Committees.

3.0 NEW BUSINESS

- 3.1 Discuss the role of the BRC and voter involvement in making withdrawals from Reserve Accounts (Fred Lynk and Peter Griswold)
- 3.2 Discuss the need for financial projections.
- 3.3 Create a financial template for Town Departments/Units and Committees.
- 3.4 Discuss most effective way to present the BRC Recommendations to the Select Board and Town Management.
- 3.5 Set forth place holder dates for joint meetings with the Select Board during January 2024.
- 3.6 Set forth dates for BRC meetings during February and March 2024.
- 3.7 Potential Agenda items for BRC meeting 14 December 2023:
 - 3.7.1 Analysis of FY2024 Year-to-Date (five months)
 - 3.7.2 Discuss OGT's Financial Policy concerning the minimum requirement and any excess amounts in the Unassigned Fund balance (Note 1 – Annual Report).

4.0 PUBLIC COMMENTS

5.0 ADJOURN